Shifting, Sharpening, and Showcasing

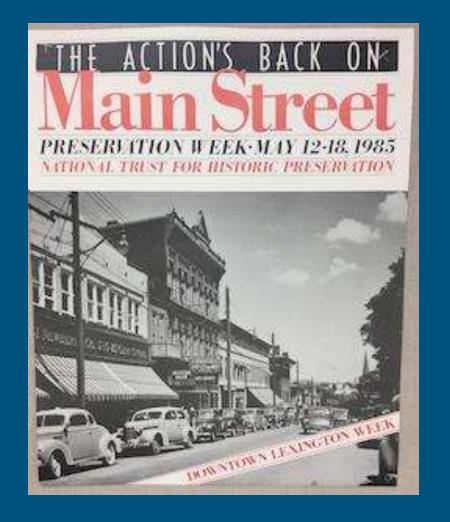
Main Street Lexington's Move to Transformation Strategies

The Past is Prelude

Lexington Downtown

Development Association

Born 1986

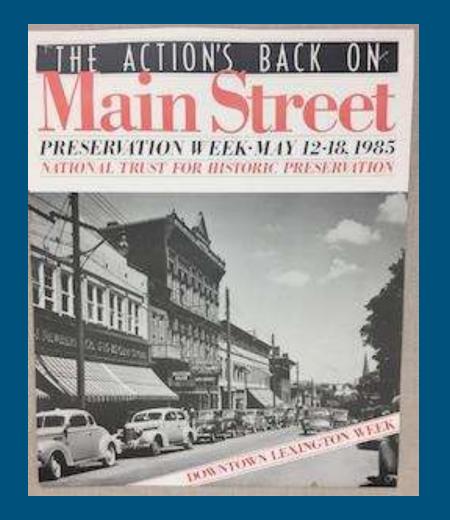


The Past is Prelude

Lexington Downtown

Development Association

Died 2006



From the Ashes



Est. 2013: "To preserve, enhance, and sustain Downtown Lexington"

Main Street Program Reboot: Talking Points

"Economic Revitalization in the Context of Historic Preservation"

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"Economic Revitalization in the Context of Historic Preservation"



"Making Downtown's Business Thrive"

"Making Downtown's Business Thrive"



"Bringing People Back Downtown"

"Bringing People Back Downtown"



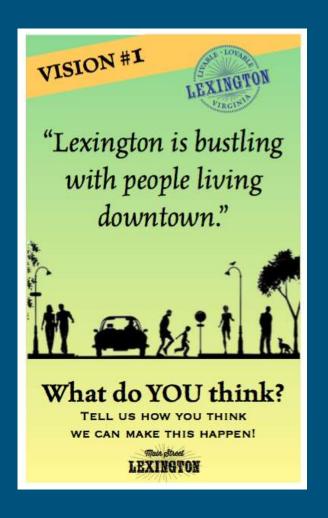
Shifting | Board Retreat | July 2016

Taking on the challenges of the Main Street movement to Transformation Strategies



Strategy #1

Encourage full use of upper floors of historic buildings



Strategy #2

Capitalize on fiber backbone

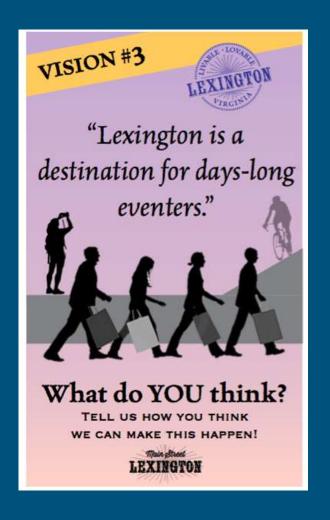
Leverage strong higher ed. assets



Strategy #3

Attract regional visitors

Change the narrative from "historic" to "happening"



Community Festival: August 2016

Taking it to the streets

- Asking for feedback
- Incorporating values



Community Engagement



Public Forum: September 2016





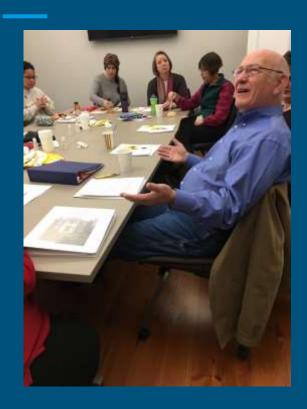


www.MainStreetLexington.org . 319-4181

Sharpening | Creating the Work Plan

		NGTON Transformation Strategies (Vision		
Committee	Lexington is bustling with people who live downtown	Lexington is a hub for art entrepreneurship, and innovation	Lexington is a magnet for destination travelers	
Design	Parking spaces Bicycle-friendly/bike racks Outdoor seating	Surprise art in alleyways Murals	Murals Big banner – Look Where You've Landed VMI &/or W&L logos on street Historic Downtown Lexington sign on interstate	
Promotion	Second-floor tours (perhaps for a fee) Focused advertising targeting potential downtown residents Case studies of downtown living Nightlife calendar	Tie in Science Festival to Makerspace Cross-promotions of arts events Expand Science Festival Coordination with W&L and VMI Engage W&L Entrepreneurship Program	More 'Open Late' flags Expanded hours of operations Trolley options Connect VHC to Lexington Signature event Improve promotion of current events Cross-promotions with area attractions and events (e.g., weddings) Theme-based promotions Pet friendly	
Organization	Survey community to discern what people want More Community Forums – tell people about our accomplishments Add W&L and VMI students as ex-officio Board members Build committees with non-board members Funding from RB2020			
Economic	Involve real estate professionals Connect realtors, building owners, and City to create and publicize incentives for 2 nd /3 rd floor rehabilitation Conduct market survey (2 nd story) Educate investor and buyers on incentives Marketing campaign to outside of Lexington (coordinate w RB2020?) Research all available tax incentives and grants (State/Federal) Continuing education seminars Business recruitment - type and number	Makerspace	Destination retail training	

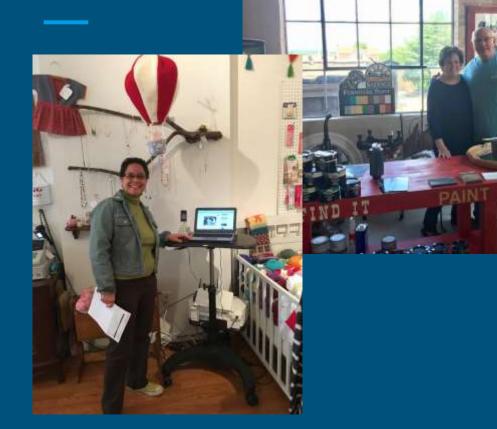
Transformation Strategy #1 | Lexington as a Destination



Destination: Retail

- 10 weeks, 11 retailers
- Destination Marketing and USPs
- Industry Experts
- Peer Feedback and Support
- Small Grants for Projects

Results





Results

Retailer Cameraderie

Morale Boost

Mutual Problem-Solving

District Unity



Transformation Strategy #2 | Upper Floor Usage





Upstairs & Underground

- 13 properties
- Self-guided walking tour
- Landlords, Realtors, Contractors, Preservationists
- BBQ & Beer Party
- Fundraiser

Results







Results

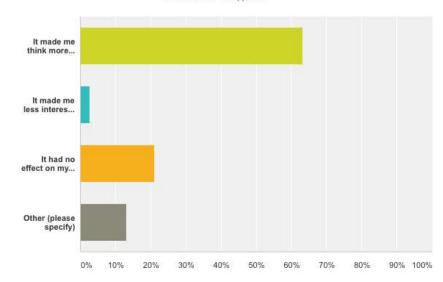
Post-Tour Survey:

71% said the Tour "made me think more positively about living in, working in, or visiting Downtown Lexington"

46% said the Tour "sparked my interest in investing in downtown property" or that they "would be interested if I had the resources to invest."

Did participating in the tour make you think differently about living in, working in, or visiting Downtown Lexington?

Answered: 38 Skipped: 3



Ans	swer Choices -	Responses
Ŧ	It made me think more positively about living in, working in, or visiting Downtown Lexington	63.16% 24
v	It made me less interested in living in, working in, or visiting Downtown Lexington	2,63% 1
w.	It had no effect on my interest in Downtown Lexington	21.05% 8
ų.	Other (please specify) Responses	13.16% 5

Transformation Strategy #3 | Innovation & Creativity Hub



Lexington Collaboratory

- Makerspace + Business Incubator
- Sharing tools + ideas + expertise + energy
- Events, Classes, Open Hours
- Bottom-up Organization
- Community Hub
- Doors open this month

Results: TBD!



MAKE.

MASTER.

MENTOR.



• Giving the Committees a Better Focus

- Giving the Committees a Better Focus
- Honing Cross-Committee Clarity of Purpose

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- Crafting an Easier Fundraising Pitch
- Illuminating Grant Opportunities

Results for MAIN STREET LEXINGTON

4 committees

3 strategies

1 voice

